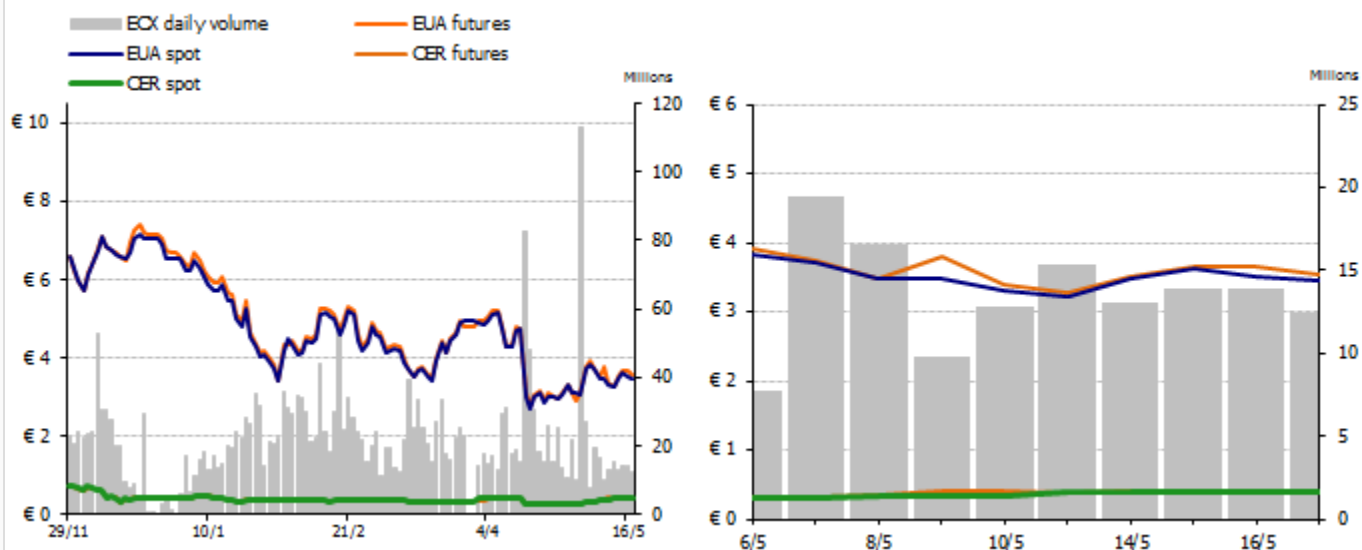


CO2 market recorded a negative week. EUA credits closed the week at 3.45 euros/t. CER/EUA spread closed at -3.05 euros/t.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	3.84	3.23	19%	EUA	3.91	3.27	20%
CER	0.40	0.30	33%	CER	0.42	0.31	35%

Roesler: carbon fix will cost jobs

Last Tuesday, German minister of economy announced that planned carbon fix may result in limiting the job vacancies in German power and industrial sector. According to Roesler, propping up carbon prices will break a trust between German government and industry. Surprisingly market reacted positively on this information. Price went up by 6 percent.

EU says firms used record number of CO2 offsets in 2012

EU firms facing carbon caps under the EU Emissions Trading Scheme surrendered a record number of U.N. offsets against their emissions in 2012, the EU Commission said on Thursday, meaning future demand for offsets from EU companies will fall by more than half over the next eight years.

EU says CO2 market permit surplus doubled in 2012

Emissions of carbon dioxide regulated by the EU Emissions Trading Scheme fell 2 percent in 2012 compared with the previous year, doubling the scheme's carbon permit surplus to 2 billion allowances, the EU Commission said on Thursday.

EU dumping ground for over 500 mln banned CO2 credits

EU data to be published on Wednesday will show the bloc's emissions market has been a dumping ground for more than 500 million U.N.-backed carbon offsets that green groups have said lack environmental integrity, analysts said on Monday.

Results of last week's auctions

Day	Organizer	Volume	Price (€)
13/5	European Union	3 462 000	3.23
14/5	European Union	3 462 000	3.23
16/5	European Union	4 020 000	3.47
17/5	Germany	4 020 000	3.55

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